

Year-end projections: crude and gas tankers

In our inaugural forecasting survey, 2016 average spot TCE earnings are correcting sharply downwards in all tanker segments except for liquefied natural gas shipping. Few would doubt tanker markets have entered the down cycle this year. The bull runs are indeed over, and it will take some time for tankers to regain the status as a star sector.



2016 average spot TCE earnings

VLCC

1. Drewry	\$45,500	5. Bank A	\$35,000	9. Broker B	\$38,400	13. Broker F	\$43,200
2. Evercore	\$42,000	6. Bank B	\$45,144	10. Broker C	\$41,947	14. Broker G	\$40,250
3. MJLF	\$43,500	7. Bank C	\$38,000	11. Broker D	\$41,000		
4. Wells Fargo	\$41,900	8. Bank D	\$40,000	12. Broker E	\$34,000		

Suezmax

1. Drewry	\$31,600	5. Bank A	\$23,000	9. Broker B	\$18,200	13. Broker F	\$25,000
2. Evercore	\$29,100	6. Bank B	\$32,785	10. Broker C	\$22,495	14. Broker G	\$29,900
3. MJLF	\$23,500	7. Bank C	\$25,000	11. Broker D	\$27,000		
4. Wells Fargo	\$29,700	8. Bank D	\$29,000	12. Broker E	\$27,500		

Aframax

1. Drewry	\$26,300	5. Bank A	\$20,000	9. Broker B	\$22,000	13. Broker F	\$17,600
2. Evercore	\$21,500	6. Bank B	\$27,421	10. Broker C	\$17,388	14. Broker G	\$23,500
3. MJLF	\$21,000	7. Bank C	\$23,000	11. Broker D	\$20,000		
4. Wells Fargo	\$23,800	8. Bank D	\$25,000	12. Broker E	\$22,000		

VLGC

1. Drewry	\$25,000	5. Broker D	\$18,000
2. MJLF	\$35,000	6. Broker E	\$17,000
3. Wells Fargo	\$30,100		
4. Bank B	\$25,485		

LNG

1. Drewry	\$33,000	5. Bank B	\$34,125
2. Evercore	\$40,000	6. Bank D	\$40,000
3. MJLF	\$40,000	7. Broker D	\$34,000
4. Wells Fargo	\$38,000	8. Broker E	\$40,000

We have received responses from leading banks, brokerages and consultancies for this survey. We very much appreciate their participation. Some of them prefer to stay anonymous and we respect their will.

Lloyd's List
Maritime intelligence | informa

Year-end projections

Bulkers and product tankers

lloydslist.com/outlook

