Lloyd's List Companies: reviewing US-listed players' performances

Everything comes down to the bottom line. But how do the shipping companies reach those numbers? Lloyd's List Companies, our information tool, allows you to access 21 leading US-listed players' news, analysis, and financial data based on public disclosures and our estimates. Our readers can easily benchmark operating performances in this one-stop shop.

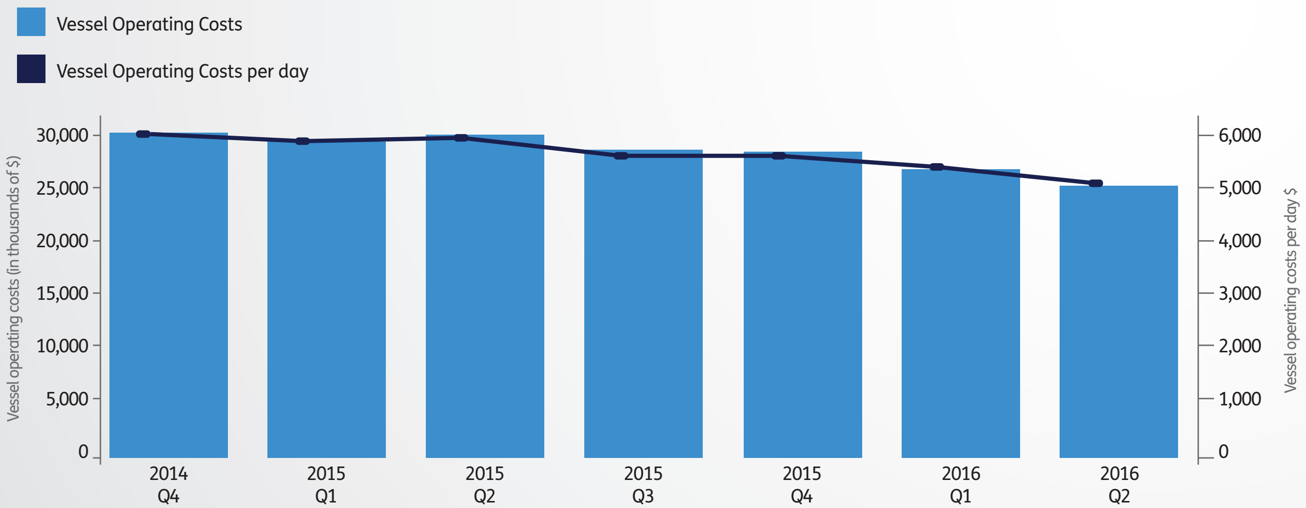
We have selected the star performers in the main sectors for the second quarter based on this tool –– hopefully this can showcase what Lloyd's List Companies can do for you.

Containers: Costamare

NYSE: CMRE

Costamare delivered solid if unspectacular results for April-June. Its Ebitda (earnings before interest, taxes, depreciation and amortisation) per ownership day increased to the highest in seven quarters, with operating expenses falling for the fourth quarter in a row. The company's most important achievement was to stay clear of counterparty risk exposure to troubled South Korean carriers, unlike peers Seaspan and Danaos.

Vessel operating costs



Lloyd's List companies

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Lloyd's List Companies currently look at the five sectors of Container, Crude & Product, Dry Bulk, LNG & LPG, and MLP.

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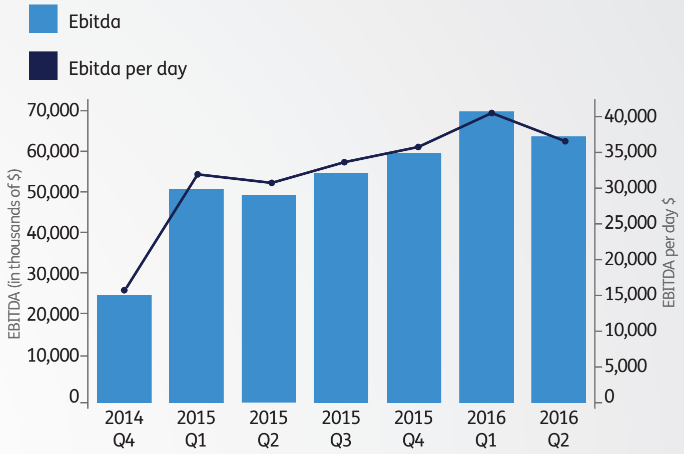
Crude & Product: DHT Holdings

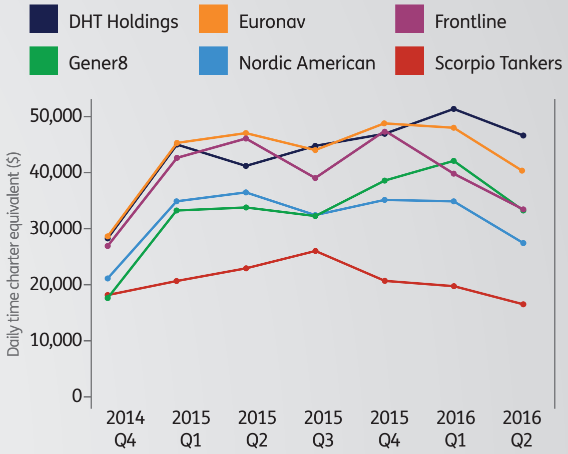
NYSE: DHT

The nearly pure VLCC player still performed well in the second quarter. The company's Ebitda per ownership day were lower on quarter but up 18.9% on year. But it was also increasing front cover by extending the time charter for one of its VLCCs by 16 months at $44,100 per day. Looking forward, its performance would be negatively affected by general softness of VLCC rates.

Earnings



Compare: Time charter equivalent



Dry Bulk: Safe Bulkers

NYSE: SB

Safe Bulkers still outperformed its peers during the second quarter, with its ability to keep down costs in weak spot markets. It has enjoyed positive Ebitda over the past few quarters — something that other US-listed bulker firms fail to achieve. its outlook also looks bright, with solid liquidity and strengthening spot markets. It looks set to retain its status as a top performer for some time.

Compare: Vessel operating costs per day